



### **Over 70½ and love The Arc San Francisco?**

**As of December 18, 2015, the IRA Charitable Rollover was passed by Congress and signed into permanent law by the President, allowing taxpayers age 70 ½ or older to transfer up to \$100,000 annually from their IRA accounts directly to charity without first having to recognize the distribution as income.**

#### **Here's how it works:**

- ◆ You must be over 70 ½.
- ◆ You may transfer any amount up to \$100,000 in 2017.
- ◆ The amount will count towards your required minimum distribution for the year, and it will not be included in your taxable income.
- ◆ Transfers must be completed by December 31, 2017.
- ◆ Contact your IRA administrator to make the distribution directly to The Arc San Francisco. Our Tax ID is 94-1415287, The Arc San Francisco, 1500 Howard Street, San Francisco, CA 94103 [www.thearcsf.org](http://www.thearcsf.org), 415-255-7200 (phone) 415-255-9488 (fax)

*Please note: State tax laws vary, and may not conform to this federal law. These distributions are NOT deductible as a charitable contribution on your income tax return. Please consult with your tax advisor.*

**CONTACT: Marti Sullivan, Chief Development Officer 415-255-7200 x 119 or [msullivan@thearcsf.org](mailto:msullivan@thearcsf.org) for more information.**

**THANK YOU!**